

2018 BUSINESS TAX CHANGES

Tax Day
April 15

Naden/Lean LLC

- *20% pass-thru entity deduction*
- *21% corporate tax rate*
- *Employer credit for paid FMLA leave*

WHAT'S NEW?



- *Corporate AMT*
- *Entertainment business expenses*
- *Transportation fringe benefits deduction*



GONE

- *Limited business interest expense deduction*
- *Net Operating Loss deduction can only be carried forward and is limited to 80%*
- *Bonus depreciation doubled to 100%*
- *Section 179 deduction increased to \$1 million*
- *Expanded cash method of accounting to businesses up to \$25 million in average gross receipts*

CHANGED

